

Final Project Report Community Preservation Committee

Bridgewater, MA

Pursuant to the standard condition of Bridgewater CPA Grant Agreements:
Within 60 days of the completion of the Project, the Grant Recipient shall submit to the
Community Preservation Act Committee a written account of the use of the Grant Funds
along with a short narrative of the completed Project. Any unexpended balance of the
Grant Funds will be returned to the Community Preservation account(s) from which appropriated.

Project Information

Project Name: McElwain School Apartments

Location (address	s and neighborhood	_{1):} 242-250 Main s	Street	
CPA Program A	rea (check all that d	apply):		
☐ Open Space ☐ Historic Preservation ☒ Community Housing				▼ Recreation
Project Sponsor/	Organization (che	eck one below): MPZ	Z Development	
☐ Town Committ	tee or Department	□ Non-Profit ⊠ Pr	ivate	
Project Contact:	Mathieu Zahler			
Fiscal Year Appi				
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		Project Cos	t	
		J		
CPA Category	CPA Funds	Other Project	CPA Funds: %	Unexpended
	Appropriated	Funding Costs	of Total	Funds
Housing	\$ 1,210,000	\$23,000,000	5%	\$0
Recreation	\$ 135,000	\$23,000,000	.5%	\$0
Total	\$ 1,345,000	\$23,000,000	5.5%	
Report Contents				
1) Project Sum	mary.			
2) Photo docun	nentation if applica	ıble.		
	r .			
SUBMITTED BY	•			
(signature)		(printed name)	(date)	



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Project Summary

MPZ Development LLC and Capstone Communities Development LLC have created a mixed-income housing development through the renovation of the historic but long-vacant McElwain School, to provide 16 units, and the construction of 38 new units on the balance of the property. The project also includes renovation of the three-family house and barn for an additional three units and maintenance workspace.

Bridgewater's Community Preservation Committee (CPC) recommended and Town Council appropriated Community Preservation Act (CPA) funds, which in addition to addressing housing, provided two community benefits: a community room and public playground.



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Project Photos





